

FOR IMMEDIATE RELEASE
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Stonelake Capital Partners Closes \$325 Million Private Equity Fund

The Dallas-based investment firm closes its fifth real estate fund

Dallas-based private equity firm, Stonelake Capital Partners (“Stonelake”), announced this week the final close of its fifth (5th) opportunistic real estate fund, Stonelake Opportunity Partners V, L.P. (“Stonelake V”).

Stonelake exceeded its \$300,000,000 target for Stonelake V, closing at its hard cap with \$325,900,000 in total equity commitments. The equity commitments for Stonelake V are comprised of \$319,000,000 from institutional investors and \$6,900,000 from Stonelake as the General Partner.

Stonelake closed its previous fund, Stonelake Opportunity Partners IV, L.P., in March 2016 with \$262,000,000 in total equity commitments.

Since being founded in 2007, Stonelake has raised \$1.0 billion in equity commitments from institutional investors, including some of the largest college endowments, private foundations and hospital systems in the United States. Stonelake has grown to a team of 25 professionals with offices in Austin, Dallas and Houston.

Consistent with the strategy of Stonelake’s first four (4) funds, Stonelake V will pursue real estate investments in the Texas markets, targeting multifamily, industrial and office with equity investments between \$5 and \$40 million. Stonelake has already identified five (5) investments for Stonelake V.

“We are grateful for the continued trust and loyalty from our investors and the confidence they place with us. We believe Stonelake’s investment track record is a byproduct of our focused investment strategy and our dedicated team of investment professionals in Austin, Dallas & Houston. We are excited about the close of Stonelake V, and the opportunity to invest alongside our Partners to generate attractive, risk-adjusted returns” said Kenneth E. Aboussie, Jr., Managing Partner for Stonelake.

Goodwin Procter LLP out of Boston served as Stonelake’s fund formation counsel. J.P. Morgan has provided the subscription secured credit facility to Stonelake V. Stonelake did not engage a placement agent in connection with the fundraise of Stonelake V, as was the case for all previous fundraises.

About Stonelake:

Stonelake Capital Partners is a real estate private equity firm with offices in Austin, Dallas and Houston. Stonelake acquires and develops industrial, multifamily and office properties and owns over \$2 billion of commercial real estate in Texas. Stonelake owns, is developing or has developed over 5,000 multifamily units, 2.0 million square feet of office buildings and 7.5 million square feet of industrial warehouses.

Stonelake manages institutional capital through discretionary private equity investment partnerships and counts among its investors some of the country’s largest college endowments, charitable foundations and hospital systems. Stonelake has raised \$1 billion of equity across five (5) private equity funds over the last 10-years. Stonelake was founded in Austin, Texas in 2007 by Kenneth Aboussie and John Kiltz.