



FOR IMMEDIATE RELEASE
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Stonelake Capital Partners Completes Fundraise of \$555 Million Private Equity Fund
The Texas-based investment firm completes the fundraise of its sixth opportunistic real estate fund

Texas-based private equity firm, Stonelake Capital Partners (“Stonelake”), is pleased to announce the final close of its sixth (6th) opportunistic real estate fund, Stonelake Opportunity Partners VI, L.P. (“Stonelake VI”).

Stonelake exceeded its \$500mm target fundraise, closing at its hard cap with \$555mm in total equity commitments. The equity commitments for Stonelake VI are comprised of \$545mm from institutional investors and \$10mm from Stonelake as the General Partner.

Stonelake closed its previous fund, Stonelake Opportunity Partners V, L.P., in July 2018 with \$326mm in total equity commitments.

Since 2007, Stonelake has raised \$1.6 billion in equity commitments from institutional investors, counting among its investors many of the United States’ largest college endowments, hospital systems, pension funds and private foundations. Stonelake continues to add talent to its growing team, which is currently 35 professionals with offices in Austin, Dallas, Houston and Atlanta.

Consistent with the strategy of Stonelake’s previous funds, Stonelake VI is pursuing real estate investments in Texas and select Sunbelt markets primarily focused on industrial warehouses, Class-A multifamily and Class-A office located in walkable environments. Over the last 15-months, Stonelake has already committed more than 60% of Stonelake VI’s equity commitments across eight (8) separate investments.

“Stonelake VI was primarily raised during 2020. In a year of uncertainty, we are grateful for the trust and loyalty from our institutional investors and the confidence they continue to place with us. We believe Stonelake’s investment track record is a testament to our focused strategy and our dedicated team of professionals. Over the last 15-months, Stonelake aggressively invested to take advantage of opportunities created from the short-term dislocation in the capital markets created by the pandemic. This has positioned Stonelake VI to generate attractive, risk-adjusted returns to our Partners,” said Kenneth E. Aboussie, Jr., Managing Partner for Stonelake.

Goodwin Procter LLP out of Boston served as Stonelake’s fund formation counsel. The \$200mm subscription secured credit facility to Stonelake VI was led by J.P. Morgan Chase along with three (3) co-lenders: Truist Bank, Comerica and Citizens Bank. Stonelake did not engage a placement agent in connection with the fundraise of Stonelake VI, as was the case for all previous fundraises.

About Stonelake: Stonelake Capital Partners is a real estate private equity firm with offices in Austin, Dallas Houston and Atlanta. Stonelake acquires and develops industrial, multifamily and office properties and owns over \$3.5 billion of commercial real estate in Sunbelt Markets including Austin, Dallas, Houston, Atlanta, Nashville, Phoenix, Tampa and Orlando.

Stonelake owns, is developing or has developed over 20.0 million square feet of industrial warehouses, 6,100 Class-A multifamily units, and 3.0 million square feet of Class-A office buildings. Stonelake manages institutional capital through discretionary private equity investment partnerships and counts among its investors some of the United States largest college endowments, hospital systems, pension funds and private foundations. Over the last 14 years, Stonelake has raised \$1.6 billion of equity across 6 private equity funds. Stonelake was founded in Austin, Texas in 2007 by Kenneth Aboussie and John Kiltz.