

Stonelake Capital Partners Acquires Atlanta Industrial Portfolio

DALLAS, TEXAS – Stonelake Capital Partners (“Stonelake”), a real estate private equity firm with offices in Dallas, Austin & Houston, has successfully closed on a seven (7) building, 530,000 square foot infill industrial portfolio in Atlanta, Georgia. This acquisition marks Stonelake’s tenth (10th) investment in the Atlanta market in the last ten (10) months. Stonelake acquired the portfolio via an off-market transaction through Stonelake Opportunity Partners V, LP, which is Stonelake’s fifth (5th) private equity fund totaling \$326 million in equity capital commitments. Additionally, Stonelake is currently under contract on an additional 300,000 square feet of industrial assets across Atlanta which will bring Stonelake’s ownership of Atlanta industrial warehouses to 26 buildings totaling 1.6 million square feet in 2020.

With the help of CBRE National Partners (Trey Barry), Stonelake was able to successfully acquire the below buildings in the portfolio sale:

- 5025 North Royal Atlanta Drive, Tucker, GA
- 4164 Northeast Expressway, Atlanta, GA
- 470 & 472 Plaza Drive, Atlanta, GA
- 4820 Clark Howell (Building A, B, & C), Atlanta, GA

Despite significant uncertainty in the economy due to COVID-19, Stonelake entered the Atlanta industrial market with a strategic, measured investment approach and will continue investing in Atlanta for the foreseeable future. Stonelake has targeted the Atlanta market to acquire and assemble an infill industrial portfolio of size and quality over the next 24-months. Stonelake’s Atlanta industrial strategy is led by Coleman Brown, a Partner, and Blake Wilson, a Director.

Stonelake is a significant owner and operator of industrial warehouses, owning 135 industrial buildings totaling 12.0 million square feet in markets such as Austin, Atlanta, Dallas, Houston and Nashville. “Stonelake will continue to execute on our investment strategy of both acquiring and developing industrial warehouses to create portfolios of institutional-size and quality in infill locations in markets experiencing significant population growth,” said Kenneth Aboussie, Managing Partner at Stonelake.

Stonelake has been an active acquirer of infill warehouse buildings in high barrier to entry submarkets across Dallas, Houston, Austin, San Antonio, El Paso, Atlanta, Nashville, Tampa and Orlando. Since 2014, Stonelake has acquired 170 warehouse buildings totaling 15.0mm square feet. In addition to acquiring & developing industrial warehouses, Stonelake develops Class-A multifamily and Class-A office in walkable, urban locations.

About Stonelake Capital Partners

Stonelake Capital Partners is a real estate private equity firm with offices in Austin, Dallas and Houston. Stonelake acquires and develops industrial, multifamily and office properties and owns over \$3.0 billion of commercial real estate in high growth markets including Austin, Dallas, Houston, Atlanta and Nashville. Stonelake owns, is developing or has developed over 5,000 multifamily units, 2.5 million square feet of office buildings, and 15.0 million square feet of industrial warehouses.

Stonelake manages institutional capital through discretionary private equity investment partnerships and counts among its investors some of the country’s largest college endowments, charitable foundations and hospital systems. Stonelake has raised \$1.5 billion of equity across six (6) private equity funds over the last 13-years. Stonelake was founded in Austin, Texas in 2007 by Kenneth Aboussie and John Kiltz. For more information please visit www.stonelake.com.

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