

**FOR IMMEDIATE RELEASE**  
**MAY 18, 2022**

**STONELAKE CAPITAL PARTNERS ANNOUNCES GROUND BREAKING  
ON 620,000 SQUARE FOOT INDUSTRIAL DEVELOPMENT IN AUSTIN**

*Texas Private Equity Firm Expects to Complete Construction of Georgetown Logistics Park in March 2023*

**AUSTIN, TEXAS** – Stonelake Capital Partners (“Stonelake”), a Texas-based real estate private equity firm, announced today the ground breaking on a 48-acre industrial development located on I-35 just north of Austin in the City of Georgetown, Texas. Stonelake plans to build **620,000** square feet of Class-A warehouse/distribution space across three (3) buildings on a speculative basis. The industrial park, which will be called “**Georgetown Logistics Park**”, is located at the southwest quadrant of the I-35 and SH 130 intersection at 1800 Aviation Drive, just east of Georgetown Municipal Airport. Stonelake expects to complete construction in March 2023.

Georgetown Logistics Park will feature best-in-class physical specifications and cater to the needs of a wide range of warehouse/distribution and manufacturing tenants serving the greater Central Texas region. Georgetown Logistics Park will include the following specifications and all three (3) buildings will be completed in one phase.

- (i) a 426,240 SF cross dock building with 40 ft. clear height and 82 trailer parking stalls
- (ii) a 123,200 SF shallow bay rear loaded building with 36 ft. clear height
- (iii) a 70,300 square foot rear loaded building with 32 ft. clear height.

Stonelake is a top 10 owner of industrial buildings in Austin and Georgetown Logistics Park will bring Stonelake’s total industrial ownership in Austin to 1.52 million square feet across 28 industrial buildings.

Stonelake is an active buyer and developer of infill warehouse buildings in high barrier to entry submarkets across the United States with a particular focus on Texas and Sunbelt markets where job growth and population growth significantly outpace the national average.

In total, Stonelake owns 265 industrial buildings totaling 23 million square feet in Austin, Dallas, Houston, Atlanta, Phoenix, Nashville, Tampa, Orlando, San Antonio and El Paso.

“Georgetown Logistics Park is a unique opportunity for Stonelake to develop 620,000 square feet of Class-A warehouse space in the Georgetown Submarket of Austin at the regional intersection of I-35 and SH 130,” said Travis Eickenhorst, Partner at Stonelake responsible for the development. “Georgetown Logistics Park will benefit from its close proximity to the fast-growing and high-income roof tops in North Austin and Williamson County, excellent labor demographics and the Samsung and Tesla manufacturing plants located along SH 130. We expect the project to capitalize on strong demand for e-commerce, last mile delivery, warehouse/distribution and manufacturing tenants. We are ready to execute on this incredible opportunity and look forward to signing the first lease.”

Ace Schlameus, Kyle McCulloch and Greta Reid, with JLL, will be handling leasing on behalf of Stonelake.

Design services for the project were provided by Powers Brown Architects and Pape Dawson Engineers and the general contractor for the project is Zapalac Reed.

**About Stonelake Capital Partners**

Stonelake Capital Partners is a real estate private equity firm with offices in Austin, Dallas, Houston and Atlanta. Stonelake acquires and develops industrial, multifamily and office properties and owns over \$3.0 billion of commercial real estate in Sunbelt Markets including Austin, Dallas, Houston, Atlanta, Nashville, Phoenix, Orlando, Tampa & El Paso.

Stonelake owns or is developing 23.0 million square feet of industrial warehouses, 8,000 multifamily units, and 3.0 million square feet of office buildings. Stonelake manages institutional capital through discretionary private equity investment partnerships and counts among its investors some of the country’s largest college endowments, pension funds and hospital systems. Stonelake has raised \$2.5 billion of equity across eight (8) private equity funds over the last 15 years. Stonelake was founded in Austin, Texas in 2007 by Kenneth Aboussie and John Kiltz.