

FOR IMMEDIATE RELEASE
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STONELAKE CAPITAL PARTNERS ANNOUNCES 625,000 SQUARE FOOT INDUSTRIAL DEVELOPMENT
Texas Private Equity Firm Plans to Develop Georgetown Logistics Park in North Austin

GEORGETOWN, TEXAS – Stonelake Capital Partners (“Stonelake”), a Texas-based real estate private equity firm, announced today that it plans to develop a 50-acre industrial development site located on I-35 in the Austin MSA in the City of Georgetown, TX. Stonelake plans to build 625,000 square feet of Class-A warehouse/distribution space across three (3) buildings on a speculative basis. The industrial park, which will be called “Georgetown Logistics Park”, is located at the southwest quadrant of the I-35 and SH 130 intersection along Aviation Drive, just east of Georgetown Municipal Airport. Stonelake expects to break ground in Q1 2022, with first delivery of space in Q3 2022, and construction completion in Q1 2023.

Georgetown Logistics Park will feature best-in-class physical specifications and cater to the needs of larger warehouse/distribution and manufacturing tenants serving the greater Central Texas region. Phase I will include a 431,360 square foot cross dock building with 40-foot clear height and a 123,200 square foot shallow bay rear loaded building with 36-foot clear height.

Stonelake is a top 10 owner of industrial buildings in Austin with a portfolio of 900,000 square feet across 25 industrial buildings. Georgetown Logistics Park will bring Stonelake’s total industrial ownership in Austin to 1.5 million square feet.

“Georgetown Logistics Park is a unique opportunity for Stonelake to develop 625,000 square feet of Class-A warehouse space in the north Austin market at the regional intersection of I-35 and SH 130,” said Travis Eickenhorst, Partner at Stonelake responsible for the development. “The financial strength of Stonelake will allow us to develop Georgetown Logistics Park on speculative basis in order to capitalize on the growing demand for larger tenant warehouse space driven by e-commerce, last mile delivery and manufacturing tenants. We are excited and ready to execute on this incredible opportunity.”

Travis Eickenhorst and John Detamore, with Stonelake, will be handling leasing on behalf of Stonelake.

Stonelake is an active buyer and developer of infill warehouse buildings in high barrier to entry submarkets across the United States with a particular focus on Texas and sunbelt markets where job and population growth significantly outpace the national average. Since 2014, Stonelake has acquired or developed 245 warehouse buildings totaling 23.0 million square feet. Additionally, Stonelake is an active developer of Class-A multifamily and Class-A office in walkable, urban locations.

About Stonelake Capital Partners

Stonelake Capital Partners is a real estate private equity firm with offices in Austin, Dallas and Houston. Stonelake acquires and develops industrial, multifamily and office properties and owns over \$3.0 billion of commercial real estate in Sunbelt Markets including Austin, Dallas, Houston, Atlanta, Nashville, Phoenix, Orlando, Tampa & El Paso.

Stonelake owns, has acquired is developing or has developed 23.0 million square feet of industrial warehouses, 6,100 multifamily units, and 3.0 million square feet of office buildings. Stonelake manages institutional capital through discretionary private equity investment partnerships and counts among its investors some of the country’s largest college endowments, charitable foundations and hospital systems. Stonelake has raised \$1.6 billion of equity across 6 private equity funds over the last 14 years. Stonelake was founded in Austin, Texas in 2007 by Kenneth Aboussie and John Kiltz.