



FOR IMMEDIATE RELEASE
May 6, 2026

Stonelake Capital Partners Announces Acquisition of Apex Commerce Center in Raleigh

Dallas, Texas (May 6, 2026) – Stonelake Capital Partners (“Stonelake”), a Texas-based real estate private equity firm, announced today the acquisition of Apex Commerce Center, a three-building Class A industrial portfolio in Raleigh, North Carolina.

Located at 2061 Production Drive, 2170 Production Drive, and 600 Pristine Water Drive, Apex Commerce Center totals 613,353 square feet across three (3) buildings featuring 32-foot clear heights, numerous store fronts for multi-tenant configuration, and abundant trailer and employee parking. Following construction completion in April 2026, Stonelake closed the purchase. The transaction, brokered by Dave Andrews of Jones Lang LaSalle, was executed as a “forward sale”, with Stonelake going under contract during construction in 2025 and retaining leasing rights through the final phase of development, generating strong leasing activity and a signed lease prior to closing. Josh Lowe, Stonelake’s Sr. Vice President of Construction, oversaw construction completion of Apex Commerce Center while Stonelake had the portfolio under contract.

Located in the rapidly growing Apex submarket of Raleigh-Durham, the property offers immediate access to US-1, NC-55, and NC-540, and is immediately adjacent to Veridea -- a \$7b, 1,100-acre mixed use development which will include 2,600 residential units and over 200K square feet of commercial space. Veridea will be home to Wake Tech’s ‘Western Wake Campus’ as well as the recently announced NC Children’s campus, a \$3b joint venture between Duke Health and UNC Health located on 200 acres which will provide comprehensive pediatric healthcare and research in addition to creating an estimated 8,000 permanent jobs. NC Children’s is schedule to open in 2030. Apex is consistently ranked one of the fastest growing suburbs in the United States, with its population having grown in excess of 30% since 2020.

Stonelake presently owns 22.5 million square feet of industrial assets across 230+ buildings in 14 Sunbelt markets, with an average building size of approximately 95,000 square feet. The acquisition aligns seamlessly with Stonelake’s current portfolio.

Will Jenkins, Jamie Cantrell, and Andrew Askew lead Stonelake’s industrial platform across Raleigh and Charlotte. Stonelake currently owns or has under contract more than 1.75 million square feet in the two markets and remains focused on acquiring existing assets and pursuing select development opportunities that align with Stonelake’s investment strategy.

Since 2014, Stonelake has acquired or developed 391 industrial buildings totaling 34.5 million square feet. The firm is focused on investing capital in the industrial and logistics sector to aggregate at-scale Class-A, Class-B and IOS industrial portfolios across the Sunbelt.

Please contact Jackson Rives (jackson.rives@foundrycommercial.com), Jordan Rives (jordan.rives@foundrycommercial.com), or Jeff Stephens (jeff.stephens@foundrycommercial.com) for inquiries about leasing industrial space at Apex Commerce Center.

About Stonelake Capital Partners (www.stonelake.com)

Stonelake Capital Partners is a real estate private equity firm with offices in Austin, Dallas and Houston. Stonelake acquires and develops industrial, multifamily and select office properties and owns over \$5.0 billion of commercial real estate in Sunbelt Markets including Atlanta, Austin, Charlotte, Dallas, El Paso, Houston, Nashville, Orlando, Phoenix, Raleigh, San Antonio, Southern California, South Florida and Tampa. Stonelake owns, is developing or has developed over 34 million square feet of industrial warehouses, 8,155 multifamily units and 3.3 million square feet of office buildings.

Stonelake manages institutional capital through discretionary private equity investment partnerships and counts among its investors some of the country’s largest college endowments, charitable foundations, hospital systems and pension funds. Stonelake has raised \$3.2 billion of equity across nine (9) private equity funds over the last 19 years. Stonelake was founded in Austin, Texas in 2007 by Kenneth Aboussie and John Kiltz.