



**FOR IMMEDIATE RELEASE**  
**July 7, 2025**

## **Stonelake Capital Partners Sells \$920 Million of Industrial Real Estate**

**Dallas, Texas (July 7, 2025)** – Stonelake Capital Partners (“Stonelake”), a real estate private equity firm with offices in Austin, Dallas, and Houston, announced the successful sale of 91 industrial buildings totaling 7.6 million square feet (the “Portfolio”). Stonelake exited the Portfolio through 13 separate transactions totaling \$920 million over the past six months. The buyers included large pension funds and institutional investment managers.

The Portfolio consisted of 91 industrial buildings totaling 7,597,063 square feet located in Nashville, Atlanta, Dallas, Houston, El Paso, and Austin. At the time of sale, the Portfolio was approximately 93% leased to 190 tenants. Comprised primarily of smaller-format buildings averaging 83,500 square feet, the Portfolio reflects Stonelake’s high-conviction investment focus on light industrial, multi-tenant distribution properties located near urban cores in high-barrier-to-entry submarkets.

Consistent with all of Stonelake’s industrial investments, the firm owned, asset-managed, and property-managed 100% of the Portfolio – with no outside partner – through its fifth and sixth discretionary private equity funds: **Stonelake Opportunity Partners V, L.P.** and **Stonelake Opportunity Partners VI, L.P.**

“The recent transactions represent the culmination of seven years of hard work by the entire Stonelake Team. Stonelake assembled and created this Portfolio through 49 separate acquisitions between 2018 and 2022. I am proud of the Stonelake Team for its execution over the last seven years. This successful outcome demonstrates the merits of Stonelake’s investment strategy and we are grateful to our Limited Partners for their trust and support of our efforts,” said Kenneth Aboussie, Managing Partner of Stonelake.

Following the transaction, Stonelake remains a major owner and operator of industrial warehouses and will continue to own 211 industrial buildings totaling 19.3 million square feet across 12 Sunbelt markets: Atlanta, Austin, Charlotte, Dallas, El Paso, Houston, Nashville, Orlando, Phoenix, San Antonio, South Florida & Tampa.

“Stonelake will continue to execute on our investment strategy of both acquiring and developing light industrial warehouses to create portfolios of institutional-size and quality in infill locations in markets experiencing significant population growth,” Aboussie said. Since 2014, Stonelake has acquired or developed 367 industrial buildings totaling 31.3 million square feet across the Sunbelt.

### **About Stonelake Capital Partners ([www.stonelake.com](http://www.stonelake.com))**

Stonelake Capital Partners is a real estate private equity firm with offices in Austin, Dallas and Houston. Stonelake acquires and develops industrial, multifamily and select office properties and owns over \$5.0 billion of commercial real estate in Sunbelt Markets including Atlanta, Austin, Charlotte, Dallas, El Paso, Houston, Nashville, Orlando, Phoenix, San Antonio, South Florida and Tampa. Stonelake owns, is developing or has developed 31 million square feet of industrial warehouses, 8,155 multifamily units and 3.3 million square feet of office buildings.

Stonelake manages institutional capital through discretionary private equity investment partnerships and counts among its investors some of the country’s largest college endowments, charitable foundations, hospital systems and pension funds. Stonelake has raised \$3.0 billion of equity across nine (9) private equity funds over the last 18 years. Stonelake was founded in Austin, Texas in 2007 by Kenneth Aboussie and John Kiltz.

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