



FOR IMMEDIATE RELEASE
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Stonelake Capital Partners Announces First Raleigh Industrial Acquisition

Dallas, Texas (April 21, 2026) – Stonelake Capital Partners (“Stonelake”), a Texas-based real estate private equity firm, announced today its first acquisition in Raleigh.

Located at 10800 World Trade Blvd in Raleigh, North Carolina, the asset is a Class-A industrial warehouse building totaling 135,000 square feet featuring 30-foot clear heights and excess trailer and employee parking — a blend of institutional specifications and single-tenant footprint that is challenging to replicate within the market. The building has served as regional headquarters for Storr Office Environments since its construction in 1999. Brian Brisky of Brisky Net-Lease brokered the transaction.

Stonelake presently owns 22.5 million square feet of industrial assets across 230 buildings in 14 Sunbelt markets, with an average building size of roughly 95,000 square feet. The Raleigh acquisition aligns seamlessly with Stonelake’s current portfolio.

Located in the core of the Research Triangle and immediately adjacent to Raleigh-Durham International Airport at the intersection of I-40 and I-540, the property’s location supports efficient distribution within Research Triangle Park and across Raleigh and the Carolinas, more broadly.

Will Jenkins, Jamie Cantrell, and Andrew Askew are spearheading Stonelake’s industrial initiatives in Raleigh and Charlotte. Stonelake now owns or is under contract to acquire buildings in excess of 1.5M SF across the two (2) markets. The firm will continue to pursue both existing buildings and select development land in Raleigh and Charlotte that fit the firm’s light industrial acquisition and development criteria.

“A broad employment base sustained by a unique concentration of world-class universities in a pro-business state will continue to drive long-term population inflows and therefore local and regional consumption of goods and services. For the same reasons, the Research Triangle is an attractive location for advanced and critical supply chains — both manufacturing and distribution. These factors make Raleigh a compelling market for Stonelake as we continue our primary investment focus of acquiring and selectively developing light industrial warehouses at scale,” said Stonelake Partner Will Jenkins.

Since 2014, Stonelake has acquired or developed 391 industrial buildings totaling 34.5 million square feet across the Sunbelt. The firm is focused on investing capital in the industrial and logistics sector to aggregate at-scale Class-A, Class-B and IOS industrial portfolios across the Sunbelt.

About Stonelake Capital Partners (www.stonelake.com)

Stonelake Capital Partners is a real estate private equity firm with offices in Austin, Dallas and Houston. Stonelake acquires and develops industrial, multifamily and select office properties and owns over \$5.0 billion of commercial real estate in Sunbelt Markets including Atlanta, Austin, Charlotte, Dallas, El Paso, Houston, Nashville, Orlando, Phoenix, Raleigh, San Antonio, Southern California, South Florida and Tampa. Stonelake owns, is developing or has developed over 34 million square feet of industrial warehouses, 8,155 multifamily units and 3.3 million square feet of office buildings.

Stonelake manages institutional capital through discretionary private equity investment partnerships and counts among its investors some of the country’s largest college endowments, charitable foundations, hospital systems and pension funds. Stonelake has raised \$3.2 billion of equity across nine (9) private equity funds over the last 19 years. Stonelake was founded in Austin, Texas in 2007 by Kenneth Aboussie and John Kiltz.