



Stonelake Capital Partners closes \$1b fund

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Texas-based private equity firm Stonelake Capital Partners announced the final close of its eighth opportunistic real estate fund, Stonelake Opportunity Partners VIII (Stonelake VIII), on Sept. 30, 2026.

Stonelake exceeded its \$900 million target fundraising, closing at its hard cap with \$1 billion in total equity capital commitments. Stonelake VIII is Stonelake's largest fund since its founding in 2007, a 34 percent increase over its prior fund, Stonelake Opportunity Partners VII, which closed in 2023 with \$746 million in total equity capital commitments.

Stonelake VIII received commitments from approximately 50 institutional investors, including college endowments, hospital systems, foundations, public pension funds and registered investment advisors.

"We are excited to announce the final close of Stonelake VIII," said Kenneth E. Aboussie, Jr., co-founder and managing partner at Stonelake. "The support and continued partnership from our institutional investors demonstrates the confidence they have in Stonelake. The raise of Stonelake VIII at our \$1 billion hard cap is a reflection on our team, the strength of our strategy and the consistency of our investment returns. We are grateful to God and our Limited Partners for this opportunity."

Consistent with Stonelake's previous funds, Stonelake VIII is pursuing real estate investments across 13 high-growth markets primarily focused on the industrial logistics sector.

Stonelake VIII is approximately 20 percent committed, having invested \$200 million in equity over the last 12 months and acquiring 16 logistics properties totaling 2.3 million square feet in 15 separate transactions across nine high-growth markets.

"Stonelake is well capitalized and in position to execute on the opportunities we are seeing in the market driven by population growth, job growth and a return of manufacturing to certain markets in the United States. These secular trends will benefit the logistics sector and give us great confidence in the investment thesis for Stonelake VIII," added Aboussie.

Stonelake has raised \$2.3 billion over the last five years for its flagship fund series across three opportunity funds. Stonelake closed its previous flagship fund, Stonelake Opportunity Partners VII, in October 2023 with \$746 million in total equity capital commitments and Stonelake Opportunity Partners VI in June 2021 with \$555 million in total equity capital commitments.

Goodwin Procter served as Stonelake's fund formation counsel. The subscription secured credit facility for Stonelake VIII was co-led by J.P. Morgan and Bank of America. Stonelake raised the fund directly without a placement agent, consistent with all previous fundraises. Stonelake's fundraising efforts were led by its investor coverage team including Ben Harper, Cal Spangler and John Bryant.